

Quarterly Investment

June 30, 2020





City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY


For the Quarter Ended

June 30, 2020

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.



Lola Hazel, City Administrator

Kay Day, Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>March 31, 2020</u>	<u>Avg Yield</u>	<u>June 30, 2020</u>	<u>Avg Yield</u>
	<u>Book Value</u>		<u>Book Value</u>	
Demand Accts	\$ 97,404.22	1.46%	\$ 217,847.16	0.46%
MMKT/Pool	\$ 5,359,820.63		\$ 4,861,804.82	
Securities/CDs	\$ -		\$ -	
Totals	\$ 5,457,224.85		\$ 5,079,651.98	

Average Yield for Current Quarter ⁽¹⁾

Total Portfolio	0.96%
Average Yield 1-Year Treasury Note	0.17%

Fiscal Year-to-Date Average Yield ⁽¹⁾

Total Portfolio	1.22%
Average Yield 1-Year Treasury Note	0.64%

Interest Income

Quarter	\$ 7,885.72
Fiscal Year to Date	\$ 46,690.67

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



City of Dalworthington Gardens

Investment Holdings and Checking Accounts

June 30, 2020

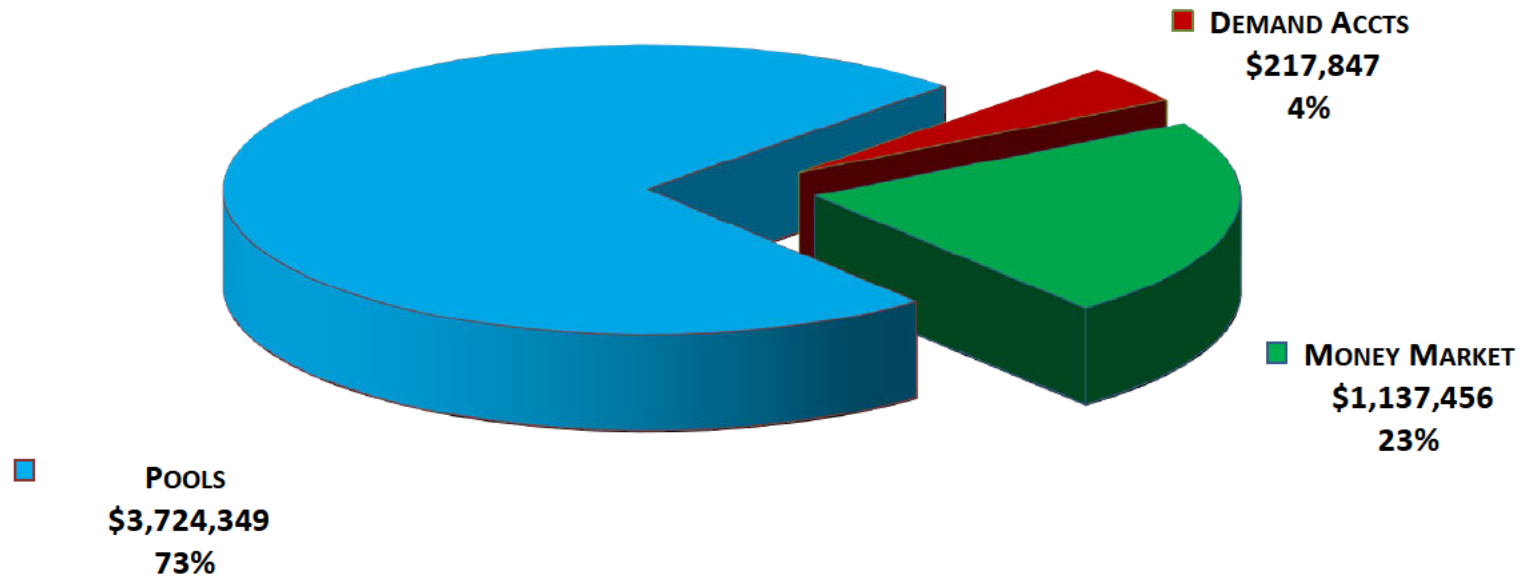
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		0.65%	7/1/2020	6/30/2020	89,440.60	1	0.65%
Evidence Fund	DEMAND		0.00%	7/1/2020	6/30/2020	250.00	1	0.00%
Paypal Account	DEMAND		0.00%	7/1/2020	6/30/2020	6.56	1	0.00%
CARES Act Relief Fund	DEMAND		0.00%	7/1/2020	6/30/2020	128,150.00	1	0.00%
Crime Control & Prevention District	MMKT		0.10%	7/1/2020	6/30/2020	50,497.26	1	0.10%
General Fund Reserve Fund	MMKT		0.85%	7/1/2020	6/30/2020	513,547.48	1	0.85%
Garden Park Fund Account	MMKT		0.10%	7/1/2020	6/30/2020	20,765.99	1	0.10%
Park & Recreation Facilities Development Corp.	MMKT		0.85%	7/1/2020	6/30/2020	552,645.39	1	0.85%
TexSTAR - General Savings Reserve	POOL	AAAm	0.20%	7/1/2020	6/30/2020	208,190.21	1	0.20%
LOGIC - General Savings Reserve	POOL	AAAm	0.63%	7/1/2020	6/30/2020	665,578.08	1	0.63%
LOGIC - Oil & Gas	POOL	AAAm	0.63%	7/1/2020	6/30/2020	338,032.30	1	0.63%
LOGIC - Fire Truck Fund	POOL	AAAm	0.63%	7/1/2020	6/30/2020	101,199.26	1	0.63%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	0.63%	7/1/2020	6/30/2020	207,051.32	1	0.63%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	0.20%	7/1/2020	6/30/2020	85,704.22	1	0.20%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	0.20%	7/1/2020	6/30/2020	1,792,017.39	1	0.20%
LOGIC - Street Sales Tax Fund	POOL	AAAm	0.63%	7/1/2020	6/30/2020	138,773.79	1	0.63%
TexSTAR - Water Impact Fees	POOL	AAAm	0.20%	7/1/2020	6/30/2020	145,088.17	1	0.20%
TexSTAR - Sewer Impact Fees	POOL	AAAm	0.20%	7/1/2020	6/30/2020	42,713.96	1	0.20%
						\$ 5,079,651.98	1	0.46%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

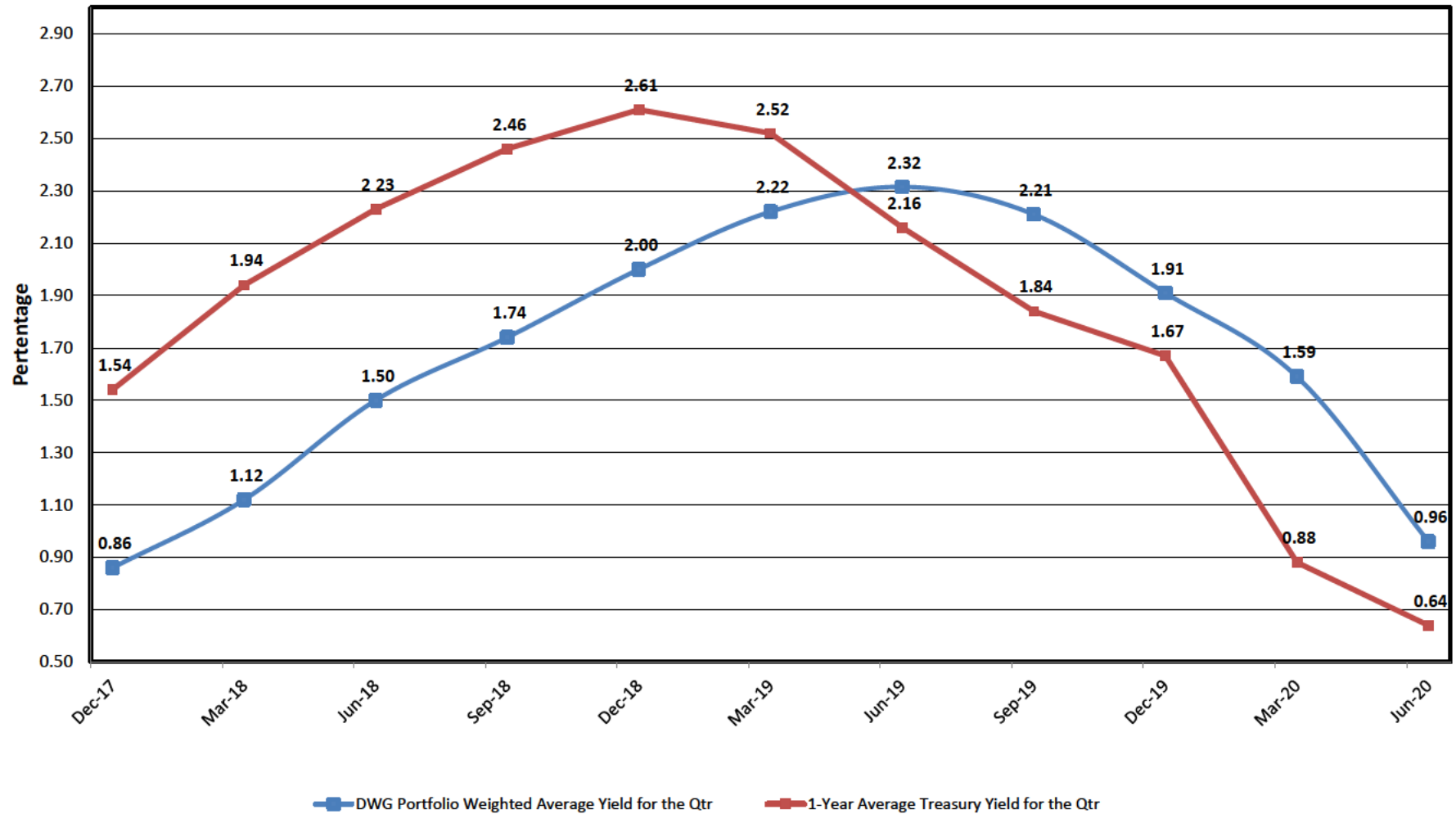


City of Dalworthington Gardens Portfolio Composition June 30, 2020





City of Dalworthington Gardens Portfolio Performance





City of Dalworthington Gardens

Investment Holdings and Checking Accounts Quarterly Activity

March 31, 2020								June 30, 2020	
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.65%	6/1/2020	97,147.66	366.98	514,392.26	(522,466.30)	(7,707.06)	89,440.60
Evidence Fund	DEMAND	0.00%	6/1/2020	250.00	-	-	-	-	250.00
Paypal Account	DEMAND	0.00%	6/1/2020	6.56	-	-	-	-	6.56
CARES Act Relief Fund	DEMAND	0.00%	6/1/2020	-	-	128,150.00	-	128,150.00	128,150.00
Crime Control & Prevention District	MMKT	0.10%	6/1/2020	71,121.00	13.75	(76,192.18)	55,554.69	(20,623.74)	50,497.26
General Fund Reserve Fund	MMKT	0.85%	6/1/2020	1,307,549.70	1,912.59	(877,367.83)	81,453.02	(794,002.22)	513,547.48
Garden Park Fund Account	MMKT	0.10%	6/1/2020	20,760.81	5.18	-	-	5.18	20,765.99
Park & Recreation Facilities Development Corp.	MMKT	0.85%	6/1/2020	573,471.00	1,273.07	(22,098.68)	-	(20,825.61)	552,645.39
TexSTAR - General Savings Reserve	POOL	0.20%	6/1/2020	208,037.21	153.00	-	-	153.00	208,190.21
LOGIC - General Savings Reserve	POOL	0.63%	6/1/2020	364,491.30	1,086.78	300,000.00	-	301,086.78	665,578.08
LOGIC - Oil & Gas	POOL	0.63%	6/1/2020	300,317.25	647.30	37,067.75	-	37,715.05	338,032.30
LOGIC - Fire Truck Fund	POOL	0.63%	6/1/2020	100,989.88	209.38	-	-	209.38	101,199.26
LOGIC - Debt Interest & Sinking Fund	POOL	0.63%	6/1/2020	199,258.23	425.26	7,367.83	-	7,793.09	207,051.32
TexSTAR - 2017 GO Debt-Streets	POOL	0.20%	6/1/2020	121,874.04	83.13	(36,252.95)	-	(36,169.82)	85,704.22
TexSTAR - 2017 GO Debt-City Hall	POOL	0.20%	6/1/2020	1,794,213.83	1,319.60	(3,516.04)	-	(2,196.44)	1,792,017.39
LOGIC - Street Sales Tax Fund	POOL	0.63%	6/1/2020	110,072.28	251.67	28,449.84	-	28,701.51	138,773.79
TexSTAR - Water Impact Fees	POOL	0.20%	6/1/2020	144,981.55	106.62	-	-	106.62	145,088.17
TexSTAR - Sewer Impact Fees	POOL	0.20%	6/1/2020	42,682.55	31.41	-	-	31.41	42,713.96
				\$ 5,457,224.85	\$ 7,885.72	\$ 0.00	\$ (385,458.59)	\$ (377,572.87)	\$ 5,079,651.98

All Cash Funds

Cash Position by Fund

June 30, 2020

Description	Total Portfolio	110	205	210	110	112	115	118	130	141	142	143	145	150	180	185	207	208	120	120
		General Operating Fund	Court Fiduciary Fund	Payroll Fund	CARES Act Relief Fund	Fire Truck Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Vol Fire Donation Fund	Seizure Fund	Enterprise Fund	Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 700 00	\$ 600 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -
Consolidated Cash (Pooled)	89,440 60	(28,697 10)	54,628 79	(1,412 26)	-	-	19,208 34	105,908 79	-	-	-	-	1,377 60	13,500 45	(200 30)	-	4,539 88	4,677 42	(84,091 01)	-
Evidence Fund	250 00	250 00																		
CARES Act Relief Fund	128,150 00				128,150 00															
Crime Control & Prevention District	50,497 26															50,497 26				
Paypal Account	6 56																	6 56		
General Fund Reserve Fund	513,547 48	513,547 48																		
Garden Park Fund Account	20,765 99								20,765 99											
Park & Recreation Facilities Development Corp	552,645 39														552,645 39					
TexSTAR - General Savings Reserve	208,190 21	208,190 21																		
LOGIC - General Savings Reserve	665,578 08	665,578 08																		
LOGIC - Oil & Gas	338,032 30	338,032 30																		
LOGIC - Fire Truck Fund	101,199 26					101,199 26														
LOGIC - Debt Interest & Sinking Fund	207,051 32													207,051 32						
TexSTAR - 2017 GO Debt-Streets	85,704 22									85,704 22										
TexSTAR - 2017 GO Debt-City Hall	1,792,017 39										1,792,017 39									
LOGIC - Street Sales Tax Fund	138,773 79											138,773 79								
TexSTAR - Water Impact Fees	145,088 17																			145,088 17
TexSTAR - Sewer Impact Fees	42,713 96																			42,713 96
Transfer Pending	-	53,216 53	(54,628 79)	1,412 26																
	<u>\$ 5,080,351.98</u>	<u>1,750,717.50</u>	<u>-</u>	<u>-</u>	<u>128,150.00</u>	<u>101,199.26</u>	<u>19,208.34</u>	<u>105,908.79</u>	<u>20,765.99</u>	<u>85,704.22</u>	<u>1,792,017.39</u>	<u>138,773.79</u>	<u>1,377.60</u>	<u>220,551.77</u>	<u>552,445.09</u>	<u>50,497.26</u>	<u>4,539.88</u>	<u>4,683.98</u>	<u>(83,991.01)</u>	<u>187,802.13</u>
Reconciliation of Cash Balance to Fund Balance																				
	-																			
Receivables & Prepaids		189,295 16						5,276 08				18,743 61			21,036 44	37,112 21	230 00		294,723 07	
Liabilities (A/P, Deferred Inflows)		(289,725 16)			(128,150 00)	-	-	(1,991 92)		-	(400 00)	(2,833 25)	(590 00)		(1,743 23)	(3,331 32)		(309 99)	(277,287 37)	
Ending Fund Balance		<u>1,650,287.50</u>			<u>-</u>	<u>101,199.26</u>	<u>19,208.34</u>	<u>109,192.95</u>	<u>20,765.99</u>	<u>85,704.22</u>	<u>1,791,617.39</u>	<u>154,684.15</u>	<u>787.60</u>	<u>220,551.77</u>	<u>571,738.30</u>	<u>84,278.15</u>	<u>4,769.88</u>	<u>4,373.99</u>	<u>(66,555.31)</u>	
Budgeted Operating Expenses	\$ 3,105,250																			Budgeted Operating Expenses FY 19/20 \$ 1,808,366
90 Day Operating Reserve Target based on Budget Op Exp	\$ 776,312																			90 Day Operating Reserve Target based on Budget Op Exp \$ 452,091
Fund Balance Over/(Under) Reserve Target	<u>\$ 873,975</u>																			<u>Working Capital Balance Over/(Under) Reserve Target \$ (518,647)</u>
90 Day Reserve Target of 25% Attained	<u>213%</u>																			<u>90 Day Reserve Target of 25% Attained -14.72%</u>
Budgeted Operating Expenses FY 19/20	\$ 3,105,250																			Budgeted Operating Expenses FY 19/20 \$ 1,808,366
Operating Budget Expenditures cost per day (365 days)	\$ 8,508																			Operating Budget Expenditures cost per day (365 days) \$ 4,954
Fund Balance at 6/30/20	<u>\$ 1,650,288</u>																			<u>Working Capital Balance at 6/30/20 \$ (66,555)</u>
# of operating days in Fund Balance	<u>194</u>																			<u># of operating days in Fund Balance (13)</u>