# Quarterly Investment Report June 30, 2019









### City of Dalworthington Gardens

#### INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2019

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

City Administrator

Finance Director



### **City of Dalworthington Gardens**

#### **Investment Strategy:**

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification** and **Yield.** 

#### **Quarter End Results by Investment Category:**

 March 31, 2019	No.
 Book Value	-
\$ 5,023,931.77	\$
\$ S S	\$
\$ 5,023,931.77	\$
\$ \$ \$	<b>Book Value</b> \$ 5,023,931.77 \$ -

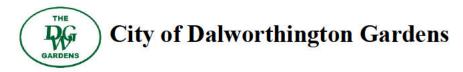
June 30, 2019	
Book Value	Avg Yield
4,295,782.78	2.35%
=	
4,295,782.78	
	Book Value 4,295,782.78

Average Yield for Current Qua	arter <sup>(1)</sup>
Total Portfolio	2.32%
Average Yield 1-Year Treasury Note	2.16%

Fiscal Year-to-Date Average Yi	ield <sup>(1)</sup>
Total Portfolio	2.16%
Average Yield 1-Year Treasury Note	2.39%

Inter	est Incom	e
Quarter	\$	26,925.90
Fiscal Year to Date	\$	76,092.02

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



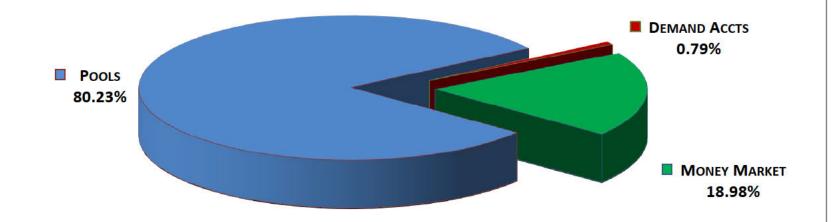
## **Investment Holdings and Checking Accounts June 30, 2019**

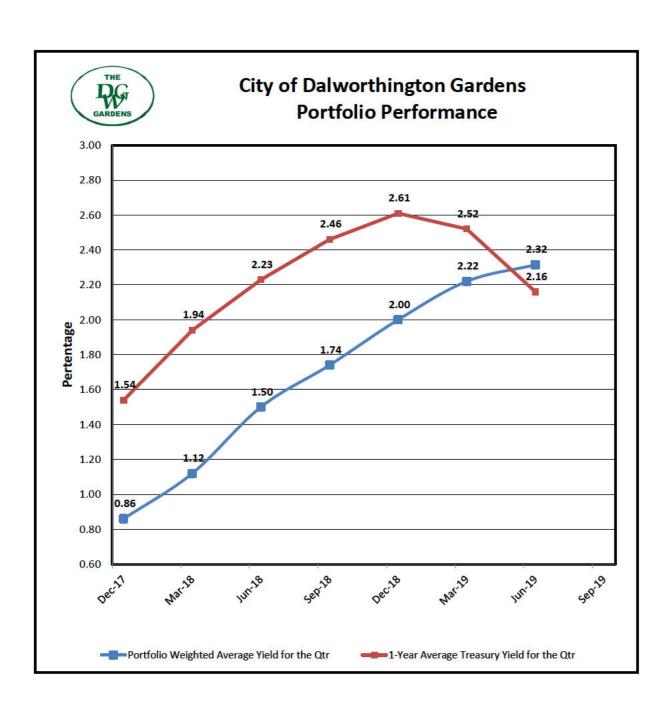
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		2.10%	7/1/2019	6/30/2019	32,517.22	1	2.10%
Evidence Fund	DEMAND		0.00%	7/1/2019	6/30/2019	1,724.47	1	0.00%
Paypal Account	DEMAND		0.00%	7/1/2019	6/30/2019	6.56	1	0.00%
Crime Control & Prevention District	MMKT		2.10%	7/1/2019	6/30/2019	16,919.61	1	2.10%
General Fund Reserve Fund	MMKT		2.10%	7/1/2019	6/30/2019	208,918.93	1	2.10%
Garden Park Fund Account	MMKT		2.10%	7/1/2019	6/30/2019	20,435.02	1	2.10%
Park & Recreation Facilities Development Corp.	MMKT		2.10%	7/1/2019	6/30/2019	575,729.46	1	2.10%
TexSTAR - General Savings Reserve	POOL	AAAm	2.38%	7/1/2019	6/30/2019	304,720.90	1	2.38%
LOGIC - General Savings Reserve	POOL	AAAm	2.49%	7/1/2019	6/30/2019	658,713.89	1	2.49%
LOGIC - Oil & Gas	POOL	AAAm	2.49%	7/1/2019	6/30/2019	192,104.78	1	2.49%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	2.49%	7/1/2019	6/30/2019	205,549.58	1	2.49%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	2.38%	7/1/2019	6/30/2019	133,776.96	1	2.38%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	2.38%	7/1/2019	6/30/2019	1,774,547.04	1	2.38%
LOGIC - Street Sales Tax Fund	POOL	AAAm	2.49%	7/1/2019	6/30/2019	19,155.59	1	2.49%
TexSTAR - Water Impact Fees	POOL	AAAm	2.38%	7/1/2019	6/30/2019	143,086.41	1	2.38%
TexSTAR - Sewer Impact Fees	POOL	AAAm	2.38%	7/1/2019	6/30/2019	42,124.61	1	2.38%
-					\$	4,330,031.03	1	2.35%
					_	*	(1)	20

<sup>(1)</sup> Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.



# City of Dalworthington Gardens Portfolio Composition







## **Investment Holdings and Checking Accounts Quarterly Activity**

				March 31, 2019					June 30, 2019
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	2.10%	7/1/2019	52,972.82	633.02	861,008.58	(882,097.20)	(20,455.60)	32,517.22
Evidence Fund	DEMAND	0.00%	7/1/2019	341.47	-	1,383.00	-	1,383.00	1,724.47
Crime Control & Prevention District	DEMAND	2.10%	7/1/2019	4,742 50	64 54	(37,930.77)	50,043.34	12,177.11	16,919.61
Paypal Account	DEMAND	0.00%	7/1/2019	6 56	-	-	-	-	6.56
General Fund Reserve Fund	MMKT	2.10%	7/1/2019	256,163.41	718 37	(101,126.72)	53,163.87	(47,244.48)	208,918.93
Garden Park Fund Account	MMKT	2.10%	7/1/2019	20,339.06	96 90	(0.94)	-	95.96	20,435.02
Park & Recreation Facilities Development Corp.	MMKT	2.10%	7/1/2019	561,766.72	2,719.03	11,243.71	-	13,962.74	575,729.46
TexSTAR - General Savings Reserve	POOL	2.38%	7/1/2019	502,233.42	2,487.48	(200,000.00)	-	(197,512.52)	304,720.90
LOGIC - General Savings Reserve	POOL	2.49%	7/1/2019	804,402.29	4,311.60	(150,000.00)	-	(145,688.40)	658,713.89
LOGIC - Oil & Gas	POOL	2.49%	7/1/2019	145,210.97	1,030.19	45,863.62		46,893.81	192,104.78
LOGIC - Debt Interest & Sinking Fund	POOL	2.49%	7/1/2019	193,182.76	1,240.10	11,126.72	-	12,366.82	205,549.58
TexSTAR - 2017 GO Debt-Streets	POOL	2.38%	7/1/2019	405,173 57	1,227 52	(272,624.13)	-	(271,396.61)	133,776.96
TexSTAR - 2017 GO Debt-City Hall	POOL	2.38%	7/1/2019	1,917,464 26	11,145.71	(154,062.93)		(142,917.22)	1,774,547.04
LOGIC - Street Sales Tax Fund	POOL	2.49%	7/1/2019	33,889.30	146.43	(14,880.14)	-	(14,733.71)	19,155.59
TexSTAR - Water Impact Fees	POOL	2.38%	7/1/2019	142,232.73	853.68	-	-	853.68	143,086.41
TexSTAR - Sewer Impact Fees	POOL	2.38%	7/1/2019	41,873.28	251.33	-	-	251.33	42,124.61
			\$	5,081,995.12	\$ 26,925.90 \$	0.00 \$	(778,889.99)	\$ (751,964.09)	4,330,031.03



#### All Cash Funds Cash Position by Fund June 30, 2019

June 30, 2019																			
		110	205	210	115	118	130	140	141	142	143	145	150	180	185	207	208	120	120
	Total													Parks &					Restricted
	Portfolio	Comoral	Court Fiduciary		Court	Court Automation	Park Fund	CIP Fund	CIP Bond Fund	CIP Bond Fund	Street Sales	Grant		Recreation Facility Dev	Crime Control & Prevention	Vol Fire Donation	Caimuna	Entonovico	Water &
Description		General Operating Fund	Figuriary	Payroll Fund	Security Fund	Fund	(Permanent)	CDBG	Streets	City Hall	Tax Fund	Fund	Debt Fund	Facility Dev Fund	Fund	Fund	Seizure Fund	Enterprise Fund	Sewer Impact Fee Funds
Petty Cash Funds	\$ 700 00	\$ 600 00 S	5 -	\$ -	\$ -	s -	<b>s</b> -	s - :	\$ -	\$ -	s - 5	5 -	\$ -	s -	s - 5	s - \$	- 5	100 00	s -
Consolidated Cash (Pooled)	32,517 22	(28,633 56)	146,871 63	(994 44)	11,132 06	113,817 66	0 94	(7,171 25)	-	(250 00)	0 01	690 31	3,766 27	(211 38)	-	2,317 45	1,717 08	(210,535 56)	-
Evidence Fund	1,724 47	1,724 47		-														-	
Crime Control & Prevention District	16,919 61														16,919 61				
Paypal Account	6 56																6 56		
General Fund Reserve Fund	208,918 93	208,918 93																	
Garden Park Fund Account	20,435 02						20,435 02												
Park & Recreation Facilities Development Corp	575,729 46													575,729 46					
TexSTAR - General Savings Reserve	304,720 90	304,720 90																	
LOGIC - General Savings Reserve	658,713 89	658,713 89																	
LOGIC - Oil & Gas	192,104 78	192,104 78																	
LOGIC - Debt Interest & Sinking Fund	205,549 58												205,549 58						
TexSTAR - 2017 GO Debt-Streets	133,776 96								133,776 96										
TexSTAR - 2017 GO Debt-City Hall	1,774,547 04									1,774,547 04									
LOGIC - Street Sales Tax Fund	19,155 59										19,155 59								
TexSTAR - Water Impact Fees	143,086 41																		143,086 41
TexSTAR - Sewer Impact Fees	42,124 61																		42,124 61
Transfer Pending	-	145,877 19	(146,871 63)	994 44															
	\$ 4,330,731.03	1,484,026.60	-	_	11,132.06	113,817.66	20,435.96	(7,171.25)	133,776.96	1,774,297.04	19,155.60	690.31	209,315.85	575,518.08	16,919.61	2,317.45	1,723.64	(210,435.56)	185,211.02
Reconciliation of Cash Balance to Fund Balance																			
Receivables & Prepaids		250,477 11				147 00					16,433 64		12,295 28	18,324 26	38,387 52	175 00			
Liabilities (A/P, Deferred Inflows)		(314,829 59)						- (5.454.55)	(3,420 00)	(2,397 50)		(589 98)	(12,295 28)	(4,800 35)	(6,587 10)				
Ending Fund Balance		1,419,674.12			11,132.06	113,964.66	20,435.96	(7,171.25)	130,356.96	1,771,899.54	35,589.24	100.33	209,315.85	589,041.99	48,720.03	2,492.45	1,723.64		

Budgeted Operating Expenses	\$ 3,230,979
Day Operating Reserve Target based on Budget Op Exp	\$ 807,745
Fund Balance Over/(Under) Reserve Target	\$ 611,929
90 Day Reserve Target of 25% Attained	176%
Budgeted Operating Expenses FY 18/19	\$ 3,230,979
Operating Budget Expenditures cost per day (365 days)	\$ 8,852
Fund Balance at 6/30/19	\$ 1,419,674
# of operating days in Fund Balance	160

5/31/2019	(210,339 65)
4/30/2019	(209,144 32)
3/31/2019	(177,783 37)
2/28/2019	(174,108 99)
1/31/2019	(161,836 00)
12/31/2018	(121,250 15)
11/30/2018	(133,972 18)
10/31/2018	(113,686 54)
12/31/2018 11/30/2018	(121,250 15) (133,972 18)