



City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2018

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

City Administrator

Finance Director

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

Quarter End Results by Investment Category:

<u>Asset Type</u>	<u>March 31, 2018</u>		<u>June 30, 2018</u>		
		<u>Book Value</u>		<u>Avg Yield</u>	
MMKT/Pools	\$	4,632,337.11	\$	4,397,766.15	1.65%
Securities/CDs	\$	-	\$	-	
Totals	\$	4,632,337.11	\$	4,397,766.15	

Average Yield for Current Quarter ⁽¹⁾	
Total Portfolio	1.50%
Average Yield 1-Year Treasury Note	2.23%

Fiscal Year-to-Date Average Yield ⁽¹⁾	
Total Portfolio	1.30%
Average Yield 1-Year Treasury Note	1.90%

Interest Income		
Quarter	\$	17,240.85
Fiscal Year to Date	\$	37,016.33

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values

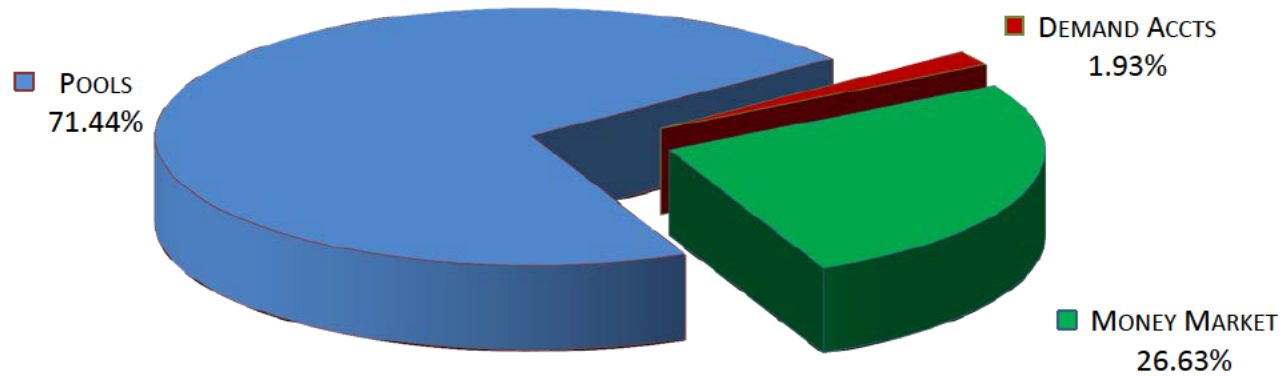
Investment Holdings and Checking Accounts
June 30, 2018

Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND	1.06%	7/1/2018	6/30/2018	82,366.64	1	1.06%
Evidence Fund	DEMAND	1.06%	7/1/2018	6/30/2018	3,109.99	1	1.06%
Crime Control & Prevention District	DEMAND	1.06%	7/1/2018	6/30/2018	904.56	1	1.06%
Paypal Account	DEMAND	1.06%	7/1/2018	6/30/2018	6.56	1	1.06%
Debt Service Fund	DEMAND	1.06%	7/1/2018	6/30/2018	0.00	1	1.06%
General Fund Reserve Fund	MMKT	1.17%	7/1/2018	6/30/2018	640,711.32	1	1.17%
Water Fund Reserve Account	MMKT	1.17%	7/1/2018	6/30/2018	13,955.10	1	1.17%
Garden Park Fund Account	MMKT	1.17%	7/1/2018	6/30/2018	20,110.87	1	1.17%
Park & Recreation Facilities Development Corp.	MMKT	1.17%	7/1/2018	6/30/2018	519,376.67	1	1.17%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	2.11%	7/1/2018	199,526.84	1	2.11%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	1.83%	7/1/2018	755,917.60	1	1.83%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	1.83%	7/1/2018	2,025,944.94	1	1.83%
TexSTAR - Water Impact Fees	POOL	AAAm	1.83%	7/1/2018	181,031.09	1	1.83%
TexSTAR - Gas Lease 2007	POOL	AAAm	1.83%	7/1/2018	(0.00)	1	1.83%
TexSTAR - Sewer Impact Fees	POOL	AAAm	1.83%	7/1/2018	41,191.72	1	1.83%
					\$ 4,484,153.90	1	1.65%

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

City of Dalworthington Gardens Portfolio Composition



**Investment Holdings and Checking Accounts
Quarterly Activity**

Description		Interest Rate	Maturity Date	March 31, 2018				Qtr to Qtr Change	June 30, 2018	
				Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)		Book/Market Value	
Consolidated Cash (Pooled)	DEMAND	1.06%	7/1/2018	183,802.79	329.63	542,925.42	(644,691.20)	(101,436.15)	82,366.64	
Evidence Fund	DEMAND	1.06%	7/1/2018	3,107.47	2.52	-	-	2.52	3,109.99	
Crime Control & Prevention District	DEMAND	1.06%	7/1/2018	1,502.76	16.65	(44,697.57)	44,082.72	(598.20)	904.56	
Paypal Account	DEMAND	1.06%	7/1/2018	6.55	0.01	-	-	0.01	6.56	
Debt Service Fund	DEMAND	1.06%	7/1/2018	194,370.66	132.39	(194,503.05)	-	(194,370.66)	0.00	
General Fund Reserve Fund	MMKT	1.17%	7/1/2018	990,986.67	1,988.65	(404,658.19)	52,394.19	(350,275.35)	640,711.32	
Water Fund Reserve Account	MMKT	1.17%	7/1/2018	13,918.25	36.85	-	-	36.85	13,955.10	
Garden Park Fund Account	MMKT	1.17%	7/1/2018	20,057.77	53.10	-	-	53.10	20,110.87	
Park & Recreation Facilities Development Corp.	MMKT	1.17%	7/1/2018	472,170.30	1,308.06	45,898.31	-	47,206.37	519,376.67	
LOGIC - Debt Interest & Sinking Fund	POOL	2.11%	7/1/2018	-	365.60	199,161.24	-	199,526.84	199,526.84	
TexSTAR - 2017 GO Debt-Streets	POOL	1.83%	7/1/2018	891,869.26	3,335.50	(139,287.16)	-	(135,951.66)	755,917.60	
TexSTAR - 2017 GO Debt-City Hall	POOL	1.83%	7/1/2018	2,018,777.99	8,706.95	(1,540.00)	-	7,166.95	2,025,944.94	
TexSTAR - Water Impact Fees	POOL	1.83%	7/1/2018	183,187.24	786.85	(2,943.00)	-	(2,156.15)	181,031.09	
TexSTAR - Gas Lease 2007	POOL	1.83%	7/1/2018	(0.00)				-	(0.00)	
TexSTAR - Sewer Impact Fees	POOL	1.83%	7/1/2018	41,369.63	178.09	(356.00)		(177.91)	41,191.72	
				\$ 5,015,127.34	\$ 17,240.85	\$ 0.00	\$ (548,214.29)	\$ (530,973.44)	\$ 4,484,153.90	

**All Cash Funds
Cash Position by Fund
June 30, 2018**

Description	Total Portfolio	110 General Operating Fund	115 Court Security Fund	118 Court Automation Fund	130 Park Fund (Permanent)	140 CIP Fund CDBG	141 CIP Bond Fund Streets	142 CIP Bond Fund City Hall	145 Grant Fund	150 Debt Fund	180 Parks & Recreation Facility Dev Fund	185 Crime Control & Prevention Fund	190 Fema Fund	205 Court Fiduciary Fund	208 Seizure Fund	210 Payroll Fund	120 Enterprise Fund	120 Restricted Water & Sewer Impact Fee Funds	
Petty Cash Funds	\$ 700.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Consolidated Cash (Pooled)	82,366.64	149,408.92	24,559.08	155,922.41	-	(1,574.97)	(800.00)	(4,700.00)	1,437.20	8,390.21	(5,763.54)	(29,695.30)	660.90	163,246.76	7,682.11	(23,710.55)	(362,696.59)	100.00	-
Evidence Fund	3,109.99														3,109.99				
Crime Control & Prevention District	904.56											904.56							
Paypal Account	6.56														6.56				
General Fund Reserve Fund	640,711.32	640,711.32																	
Water Fund Reserve Account	13,955.10																	13,955.10	
Garden Park Fund Account	20,110.87				20,110.87														
Debt Service Fund	0.00									0.00									
Park & Recreation Facilities Development Corp.	519,376.67										519,376.67								
LOGIC - Debt Interest & Sinking Fund	199,526.84									199,526.84									
TexSTAR - 2017 GO Debt-Streets	755,917.60						755,917.60												
TexSTAR - 2017 GO Debt-City Hall	2,025,944.94							2,025,944.94											
TexSTAR - Water Impact Fees	181,031.09																		181,031.09
TexSTAR - Gas Lease 2007	(0.00)	(0.00)																	
TexSTAR - Sewer Impact Fees	41,191.72																		41,191.72
Transfer Pending	-	(23,710.55)														23,710.55			
	\$ 4,484,853.90	767,009.69	24,559.08	155,922.41	20,110.87	(1,574.97)	755,117.60	2,021,244.94	1,437.20	207,917.05	513,613.13	(28,790.74)	660.90	163,246.76	10,798.66	-	(348,641.49)	222,222.81	
Budgeted Operating Expenses	\$ 2,888,346.00										\$ 82,500.00								\$ 1,543,425.00
90 days Reserve Target	\$ 722,086.50										\$ 20,625.00								\$ 385,856.25
Bank Balance Over/(Under) Reserve Target	\$ 44,923.19										\$ 492,988.13								\$ (734,497.74)