Quarterly Investment Report March 31, 2019









City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2019

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

City Administrator

Finance Director



City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: Safety, Liquidity, Diversification and Yield.

Quarter End Results by Investment Category:

D	ecember 31, 2018		March 31, 2019				
***	Book Value	Book Value					
\$	4,264,285.42	\$	5,023,931.77				
\$	· =	\$	-				
\$	4,264,285.42	\$	5,023,931.77				
	\$ \$ \$	\$ 4,264,285.42 \$ -	Book Value \$ 4,264,285.42 \$ \$ - \$				

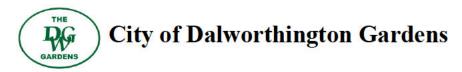
Average Yield for Current Quarte	r ⁽¹⁾
Total Portfolio	2.22%
Average Yield 1-Year Treasury Note	2.52%

Fiscal Year-to-Date Average Yi	eld ⁽¹⁾
Total Portfolio	2.09%
Average Yield 1-Year Treasury Note	2.54%

Avg Yield 2.28%

Inter	est Incom	ne
Quarter	\$	27,622.00
Fiscal Year to Date	\$	49,166.12

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



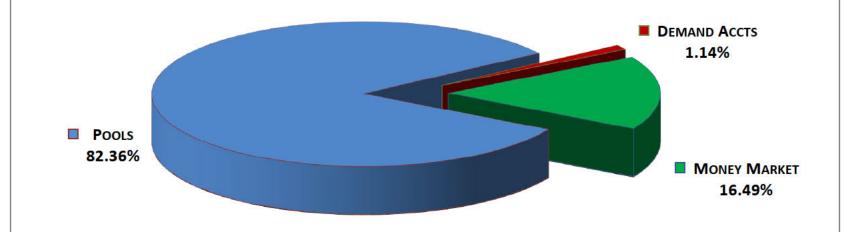
Investment Holdings and Checking Accounts March 31, 2019

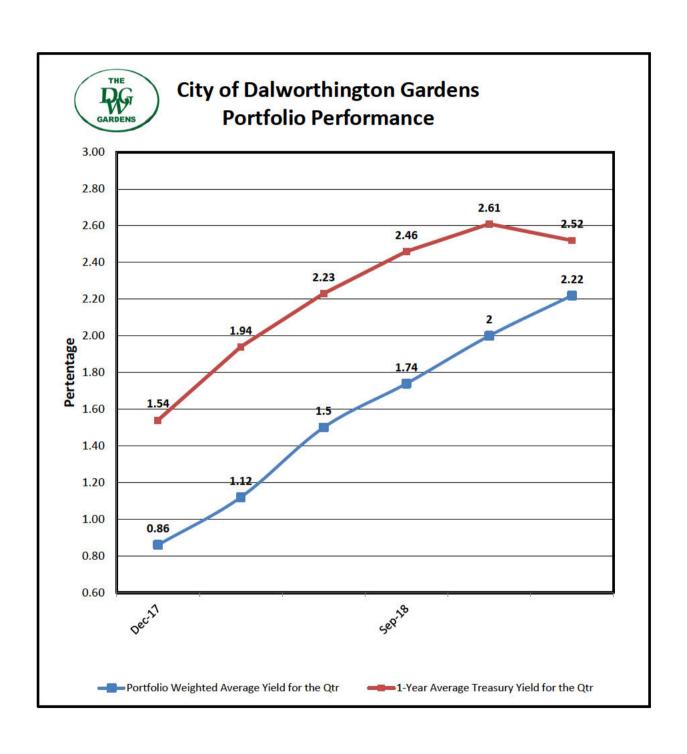
Description		Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND		1.42%	4/1/2019	3/31/2019	52,972.82	1	1.42%
Evidence Fund	DEMAND		0.00%	4/1/2019	3/31/2019	341.47	1	0.00%
Crime Control & Prevention District	DEMAND		1.42%	4/1/2019	3/31/2019	4,742.50	1	1.42%
Paypal Account	DEMAND		0.00%	4/1/2019	3/31/2019	6.56	1	0.00%
General Fund Reserve Fund	MMKT		1.42%	4/1/2019	3/31/2019	256,163.41	1	1.42%
Garden Park Fund Account	MMKT		1.42%	4/1/2019	3/31/2019	20,339.06	1	1.42%
Park & Recreation Facilities Development Corp.	MMKT		1.42%	4/1/2019	3/31/2019	561,766.72	1	1.42%
TexSTAR - General Savings Reserve	POOL	AAAm	2.41%	4/1/2019	3/31/2019	502,233.42	1	2.41%
LOGIC - General Savings Reserve	POOL	AAAm	2.60%	4/1/2019	3/31/2019	804,402.29	1	2.60%
LOGIC - Oil & Gas	POOL	AAAm	2.60%	4/1/2019	3/31/2019	145,210.97	1	2.60%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	2.60%	4/1/2019	3/31/2019	193,182.76	1	2.60%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	2.41%	4/1/2019	3/31/2019	405,173.57	1	2.41%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	2.41%	4/1/2019	3/31/2019	1,917,464.26	1	2.41%
LOGIC - Street Sales Tax Fund	POOL	AAAm	2.60%	4/1/2019	3/31/2019	33,889.30	1	2.60%
TexSTAR - Water Impact Fees	POOL	AAAm	2.41%	4/1/2019	3/31/2019	142,232.73	1	2.41%
TexSTAR - Sewer Impact Fees	POOL	AAAm	2.41%	4/1/2019	3/31/2019	41,873.28	1	2.41%
					\$	5,081,995.12	1	2.28%
							(1)	

⁽¹⁾ Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.



City of Dalworthington Gardens Portfolio Composition







Investment Holdings and Checking Accounts Quarterly Activity

Quarterly receiving				December 31, 2018					March 31, 2019
Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	1.42%	4/1/2019	153,128.02	836.37	129,445.35	(230,436.92)	(100,155.20)	52,972.82
Evidence Fund	DEMAND	0.00%	4/1/2019	341.47	-	-	-	-	341.47
Crime Control & Prevention District	DEMAND	1.42%	4/1/2019	626.06	38.46	(42,906.66)	46,984.64	4,116.44	4,742.50
Paypal Account	DEMAND	0.00%	4/1/2019	6 56	-	-	-	-	6.56
General Fund Reserve Fund	MMKT	1.42%	4/1/2019	122,048 20	1,301.68	(847,343.09)	980,156.62	134,115.21	256,163.41
Garden Park Fund Account	MMKT	1.42%	4/1/2019	20,252.93	86 13	-	-	86.13	20,339.06
Park & Recreation Facilities Development Corp.	MMKT	1.42%	4/1/2019	550,750.93	2,380 18	8,635.61	-	11,015.79	561,766.72
TexSTAR - General Savings Reserve	POOL	2.41%	4/1/2019	200,468.79	1,764.63	300,000.00	-	301,764.63	502,233.42
LOGIC - General Savings Reserve	POOL	2.60%	4/1/2019	350,630.38	3,771.91	450,000.00	-	453,771.91	804,402 29
LOGIC - Oil & Gas	POOL	2.60%	4/1/2019	69,330.16	636.69	75,244.12	-	75,880.81	145,210.97
LOGIC - Debt Interest & Sinking Fund	POOL	2.60%	4/1/2019	205,390.09	1,168.33	147,343.09	(160,718.75)	(12,207.33)	193,182.76
TexSTAR - 2017 GO Debt-Streets	POOL	2.41%	4/1/2019	549,686 24	2,729 55	(147,242.22)	-	(144,512.67)	405,173.57
TexSTAR - 2017 GO Debt-City Hall	POOL	2.41%	4/1/2019	2,004,276.73	11,678.77	(98,491.24)	-	(86,812.47)	1,917,464.26
LOGIC - Street Sales Tax Fund	POOL	2.60%	4/1/2019	8,430 96	143 30	25,315.04	-	25,458.34	33,889.30
TexSTAR - Water Impact Fees	POOL	2.41%	4/1/2019	141,393.72	839.01	-	-	839.01	142,232.73
TexSTAR - Sewer Impact Fees	POOL	2.41%	4/1/2019	41,626.29	246 99	-	-	246.99	41,873 28
			\$	4,418,387.53	\$ 27,622.00 \$	0.00 \$	635,985.59	\$ 663,607.59	5,081,995 12



All Cash Funds Cash Position by Fund March 31, 2019

		110	205	210	115	118	130	140	141	142	143	145	150	180	185	207	208	120	120
	Total Portfolio	General	Court Fiduciary		Court Security	Court Automation	Park Fund	CIP Fund	CIP Bond Fund	CIP Bond Fund City	Street Sales	Grant		Parks & Recreation Facility Dev	Crime Control & Prevention	Vol Fire Donation		Enterprise	Restricted Water & Sewe Impact Fee
Description		Operating Fund	Fund	Payroll Fund	Fund	Fund	(Permanent)	CDBG	Streets	Hall	Tax Fund	Fund	Debt Fund	Fund	Fund	Fund	Seizure Fund	Fund	Funds
Petty Cash Funds	\$ 700 00			s -	s -	s - :	-	-	-	s -	s - 5	s - :	s - s	- :	- :	,	s - s	100 00 5	\$ -
Consolidated Cash (Pooled)	52,972 82	(27,528 32)	150,765 85	(30,455 49)	12,729 82	117,664 23		(787 50)	-		0 02	1,184 68	3,439 83		-	2,125 99	1,717 08	(177,883 37)	-
Evidence Fund	341 47	341 47																	
Crime Control & Prevention District	4,742 50														4,742 50				
Paypal Account	6 56																6 56		
General Fund Reserve Fund	256,163 41	256,163 41																	
Garden Park Fund Account	20,339 06						20,339 06												
Park & Recreation Facilities Development Corp	561,766 72													561,766 72					
TexSTAR - General Savings Reserve	502,233 42	502,233 42																	
LOGIC - General Savings Reserve	804,402 29	804,402 29																	
LOGIC - Oil & Gas	145,210 97	145,210 97																	
LOGIC - Debt Interest & Sinking Fund	193,182 76												193,182 76						
ΓexSTAR - 2017 GO Debt-Streets	405,173 57								405,173 57										
TexSTAR - 2017 GO Debt-City Hall	1,917,464 26									1,917,464 26									
LOGIC - Street Sales Tax Fund	33,889 30										33,889 30								
TexSTAR - Water Impact Fees	142,232 73																		142,232 7
TexSTAR - Sewer Impact Fees	41,873 28																		41,873 2
Transfer Pending	-	120,310 36	(150,765 85)	30,455 49															
	\$ 5,082,695.12	1,801,733.60	-	-	12,729.82	117,664.23	20,339.06	(787.50)	405,173.57	1,917,464.26	33,889.32	1,184.68	196,622.59	561,766.72	4,742.50	2,125.99	1,723.64	(177,783.37)	184,106.0
Reconciliation of Cash Balance to Fund Balance Receivables & Prepaids Liabilities (A/P, Deferred Inflows)		234,744 27 (354,907 37)			(50 89)	147 00 (5,884 05)		_	15,258 60	(338 75)	16,433 64 (40,000 00)		12,484 53 (12,295 28)	18,324 26 (1,140 93)	38,387 52 (6,587 10)	195 00			
Ending Fund Balance		1,681,570.50			12,678.93	111,927.18	20,339.06	(787.50)	420,432.17	1,917,125.51	10,322.96	1,184.68	196,811.84	578,950.05	36,542.92	2,320.99	1,723.64		
90 Day Operating Reserve Targe	lgeted Operating Expenses t based on Budget Op Exp /(Under) Reserve Target																2/28/2019 1/31/2019 12/31/2018 11/30/2018	(174,108 99) (161,836 00) (121,250 15) (133,972 18)	

10/31/2018

(113,686 54)

Budgeted Operating Expenses	\$ 3,230,979
00 Day Operating Reserve Target based on Budget Op Exp	\$ 807,745
Fund Balance Over/(Under) Reserve Target	\$ 873,826
90 Day Reserve Target % Attained	2089
Budgeted Operating Expenses FY 18/19	\$ 3,230,979
Operating Budget Expenditures cost per day (365 days)	\$ 8,852
Fund Balance at 3/31/19	\$ 1,681,571
# of operating days in Fund Balance	190