



# City of Dalworthington Gardens

## INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

**March 31, 2018**

**Prepared by Kay Day, Finance Director**

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.

Finance Director

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**Investment Strategy:**

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification and Yield.**

**Quarter End Results by Investment Category:**

<u>Asset Type</u>	<u>December 31, 2017</u>	<u>March 31, 2018</u>	<u>Avg Yield</u>
	<u>Book Value</u>	<u>Book Value</u>	
MMKT/Pools	\$ 3,934,633.22	\$ 4,632,337.11	1.34%
Securities/CDs	\$ -	\$ -	
<b>Totals</b>	<b>\$ 3,934,633.22</b>	<b>\$ 4,632,337.11</b>	

<b>Average Yield for Current Quarter <sup>(1)</sup></b>	
Total Portfolio	1.12%
Average Yield 1-Year Treasury Note	1.94%

<b>Fiscal Year-to-Date Average Yield <sup>(1)</sup></b>	
Total Portfolio	1.12%
Average Yield 1-Year Treasury Note	1.74%

<b>Interest Income</b>		
Quarter	\$	11,341.31
Fiscal Year to Date	\$	19,733.71

<sup>(1)</sup> Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values

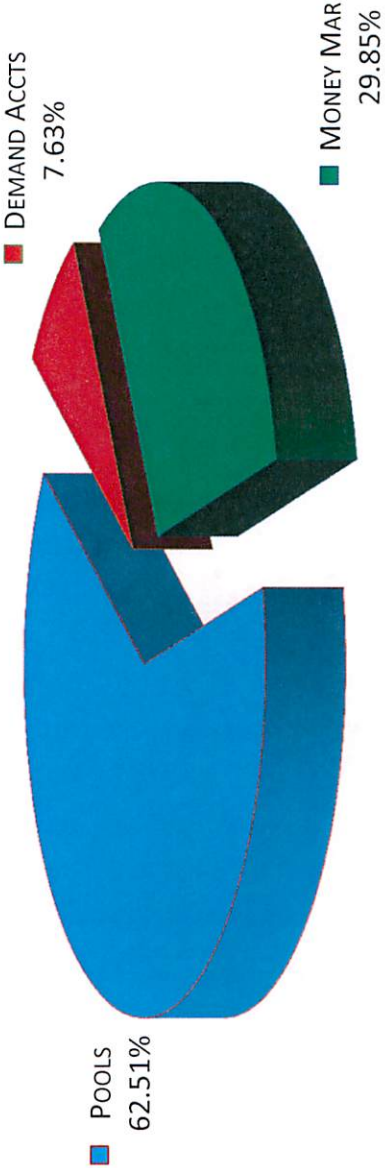
**Investment Holdings and Checking Accounts**  
**March 31, 2018**

Description	Ratings	Interest Rate	Maturity Date	Settlement Date	Book/Market Value	WAM (days)	Yield
Consolidated Cash	DEMAND	0.00%	4/1/2018	3/31/2018	183,802.79	1	0.00%
Evidence Fund	DEMAND	0.00%	4/1/2018	3/31/2018	3,107.47	1	0.00%
Crime Control & Prevention District	DEMAND	0.00%	4/1/2018	3/31/2018	1,502.76	1	0.00%
Paypal Account	DEMAND	0.00%	4/1/2018	3/31/2018	6.55	1	0.00%
Debt Service Fund	DEMAND	0.00%	4/1/2018	3/31/2018	194,370.66	1	0.00%
General Fund Reserve Fund	MMKT	1.01%	4/1/2018	3/31/2018	990,986.67	1	1.01%
Water Fund Reserve Account	MMKT	1.01%	4/1/2018	3/31/2018	13,918.25	1	1.01%
Water Impact Fee Reserve Fund	MMKT	1.01%	4/1/2018	3/31/2018	0.00	1	1.01%
Sewer Impact Fee Reserve Fund	MMKT	1.01%	4/1/2018	3/31/2018	0.00	1	1.01%
Garden Park Fund Account	MMKT	1.01%	4/1/2018	3/31/2018	20,057.77	1	1.01%
Park & Recreation Facilities Development Corp.	MMKT	1.01%	4/1/2018	3/31/2018	472,170.30	1	1.01%
TexSTAR - 2017 GO Debt-Streets	POOL AAAm	1.50%	4/1/2018	3/31/2018	891,869.26	1	1.50%
TexSTAR - 2017 GO Debt-City Hall	POOL AAAm	1.50%	4/1/2018	3/31/2018	2,018,777.99	1	1.50%
TexStar - TRA Refund	POOL AAAm	1.50%	4/1/2018	3/31/2018	0.00	1	1.50%
TexStar - Water Fund	POOL AAAm	1.50%	4/1/2018	3/31/2018	-	1	1.50%
TexSTAR - Water Impact Fees	POOL AAAm	1.50%	4/1/2018	3/31/2018	183,187.24	1	1.50%
TexSTAR - Gas Lease 2007	POOL AAAm	1.50%	4/1/2018	3/31/2018	(0.00)	1	1.50%
TexSTAR - Sewer Impact Fees	POOL AAAm	1.50%	4/1/2018	3/31/2018	41,369.63	1	1.50%
TexSTAR - 2004 CO	POOL AAAm	1.50%	4/1/2018	3/31/2018	(0.00)	1	1.50%
					<b>\$ 5,015,127.34</b>	<b>1</b>	<b>1.34%</b>

(1)

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.

# City of Dalworthington Gardens Portfolio Composition



**Investment Holdings and Checking Accounts  
Quarterly Activity**

**December 31, 2017**

**March 31, 2018**

Description		Interest Rate	Maturity Date	Book/Market Value	Interest	Transfer Between Funds	Funding / (Disbursements)	Qtr to Qtr Change	Book/Market Value
Consolidated Cash (Pooled)	DEMAND	0.00%	1/1/2018	83,688.94		88,266.84	11,847.01	100,113.85	183,802.79
Evidence Fund	DEMAND	0.00%	1/1/2018	-			3,107.47	3,107.47	3,107.47
Crime Control & Prevention District	DEMAND	0.00%	1/1/2018	13,873.52		(57,685.53)	45,314.77	(12,370.76)	1,502.76
Paypal Account	DEMAND	0.00%	1/1/2018	6.55				-	6.55
Debt Service Fund	DEMAND	0.00%	1/1/2018	177,988.34		16,382.32		16,382.32	194,370.66
General Fund Reserve Fund	MMKT	0.07%	1/1/2018	292,855.30	661.17	(35,856.01)	733,326.21	698,131.37	990,986.67
Water Fund Reserve Account	MMKT	0.07%	1/1/2018	13,906.63	11.62			11.62	13,918.25
Water Impact Fee Reserve Fund	MMKT	0.07%	1/1/2018	182,844.92	20.69	(182,865.61)		(182,844.92)	0.00
Sewer Impact Fee Reserve Fund	MMKT	0.07%	1/1/2018	41,311.65	4.68	(41,316.33)		(41,311.65)	0.00
Garden Park Fund Account	MMKT	0.07%	1/1/2018	20,041.03	16.74			16.74	20,057.77
Park & Recreation Facilities Development Corp.	MMKT	0.00%	1/1/2018	424,753.07	386.76	47,030.47		47,417.23	472,170.30
TexSTAR - 2017 GO Debt-Streets	POOL	0.86%	1/1/2018	946,315.14	3,157.00	(57,602.88)		(54,445.88)	891,869.26
TexSTAR - 2017 GO Debt-City Hall	POOL	0.86%	1/1/2018	2,012,238.85	6,866.89	(327.75)		6,539.14	2,018,777.99
TexSTAR - TRA Refund	POOL	0.86%	1/1/2018	107.92	0.11	(108.03)		(107.92)	0.00
TexSTAR - Water Fund	POOL	0.86%	1/1/2018	25.59		(25.59)		(25.59)	-
TexSTAR - Water Impact Fees	POOL	0.86%	1/1/2018	111.70	175.86	182,899.68		183,075.54	183,187.24
TexSTAR - Gas Lease 2007	POOL	0.86%	1/1/2018	79.03	0.09	(79.12)		(79.03)	(0.00)
TexSTAR - Sewer Impact Fees	POOL	0.86%	1/1/2018	5.92	39.68	41,324.03		41,363.71	41,369.63
TexSTAR - 2004 CO	POOL	0.86%	1/1/2018	36.47	0.02	(36.49)		(36.47)	(0.00)
				<b>\$ 4,210,190.57</b>	<b>\$ 11,341.31</b>	<b>\$ 0.00</b>	<b>\$ 793,595.46</b>	<b>\$ 804,936.77</b>	<b>\$ 5,015,127.34</b>

**All Cash Funds  
Cash Position by Fund  
March 31, 2018**

Description	Total Portfolio	110	115	118	130	140	141	142	145	150	180	185	190	205	208	210	120	120
		General Operating Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Fund CDBG	CIP Bond Fund Streets	CIP Bond Fund City Hall	Grant Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Fema Fund	Court Fiduciary Fund	Seizure Fund	Payroll Fund	Enterprise Fund	Restricted Water & Sewer Impact Fee Funds
Petty Cash Funds	\$ 400 00	\$ 300 00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100 00	\$ -
Consolidated Cash (Pooled)	183,802 79	52,443 51	37,277 26	151,299 92	(344 12)	(883 72)	-	-	1,437 20	1,436 94	67,703 86	(34,389 13)	1,864 25	157,719 18	8,835 98	(11,512 03)	(249,086 31)	-
Evidence Fund	3,107 47														3,107 47			
Crime Control & Prevention District	1,502 76											1,502 76						
Paypal Account	6 55														6 55			
General Fund Reserve Fund	990,986 67	990,986 67																
Water Fund Reserve Account	13,918 25																13,918 25	
Water Impact Fee Reserve Fund	0 00																	0 00
Sewer Impact Fee Reserve Fund	0 00																	0 00
Garden Park Fund Account	20,057 77				20,057 77													
Debt Service Fund	194,370 66									194,370 66								
Park & Recreation Facilities Development Corp	472,170 30										472,170 30							
TexSTAR - 2017 GO Debt-Streets	891,869 26						891,869 26											
TexSTAR - 2017 GO Debt-City Hall	2,018,777 99							2,018,777 99										
TexSTAR - TRA Refund	0 00																0 00	
TexSTAR - Water Fund	-																-	
TexSTAR - Water Impact Fees	183,187 24																	183,187 24
TexSTAR - Gas Lease 2007	(0 00)	(0 00)																
TexSTAR - Sewer Impact Fees	41,369 63																	41,369 63
TexSTAR - 2004 CO	(0 00)									(0 00)								
Transfer Pending	-	(11,512 03)														11,512 03		
	<b>\$ 5,015,527.34</b>	<b>1,032,218.15</b>	<b>37,277.26</b>	<b>151,299.92</b>	<b>19,713.65</b>	<b>(883.72)</b>	<b>891,869.26</b>	<b>2,018,777.99</b>	<b>1,437.20</b>	<b>195,807.60</b>	<b>539,874.16</b>	<b>(32,886.37)</b>	<b>1,864.25</b>	<b>157,719.18</b>	<b>11,950.00</b>	<b>-</b>	<b>(235,068.06)</b>	<b>224,556.87</b>
Budgeted Operating Expenses		\$ 2,888,346 00									\$ 82,500 00						\$ 1,543,425 00	
90 days Reserve Target		\$ 722,086 50									\$ 20,625 00						\$ 385,856 25	
<b>Bank Balance Over/(Under) Reserve Target</b>		<b>\$ 310,131.65</b>									<b>\$ 519,249.16</b>						<b>\$ (620,924.31)</b>	