Quarterly Investment Report December 31, 2019









City of Dalworthington Gardens

INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

December 31, 2019

Prepared by Kay Day, Finance Director

This report is made in accordance with provisions of Texas Government Code Chapter 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the City Council.

To the best of my knowledge, the investment portfolio of the City of Dalworthington Gardens is in compliance with the Public Funds Investment Act and the City's Investment Policy and Investment Strategy Statements.





City of Dalworthington Gardens

Investment Strategy:

The City of Dalworthington Gardens's investment strategy states that all funds shall be managed and invested with four primary objectives, listed in order of their priority: **Safety, Liquidity, Diversification** and **Yield.**

Quarter End Results by Investment Category:

	Sep	tember 30, 2019			
Asset Type	Book Value				
MMKT/Pools	\$	3,786,588.15			
Securities/CDs	\$	-			
Totals	\$	3,786,588.15			

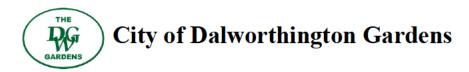
Average Yield for Current Quart	er (1)
Total Portfolio	1.91%
Average Yield 1-Year Treasury Note	1.67%

De	cember 31, 2019	
	Book Value	Avg Yield
\$	4,505,571.79	1.73%
\$	-	
\$	4,505,571.79	

Fiscal Year-to-Date Average Yield ⁽¹⁾						
Total Portfolio	1.73%					
Average Yield 1-Year Treasury Note	1.59%					

Inter	est Income	
Quarter	\$	17,971.57
Fiscal Year to Date	\$	17,971.57

⁽¹⁾ Average Yield is calculated by averaging the previous and current quarter end report yields and adjusted book values



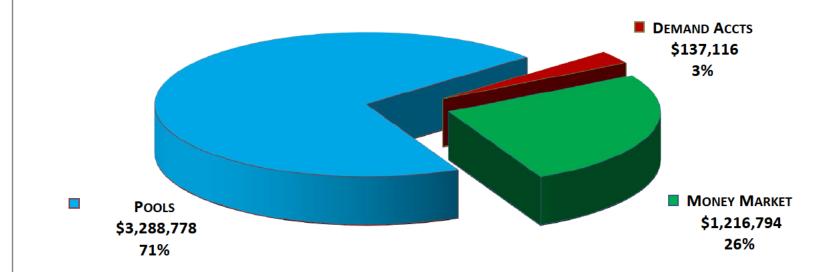
Investment Holdings and Checking Accounts December 31, 2019

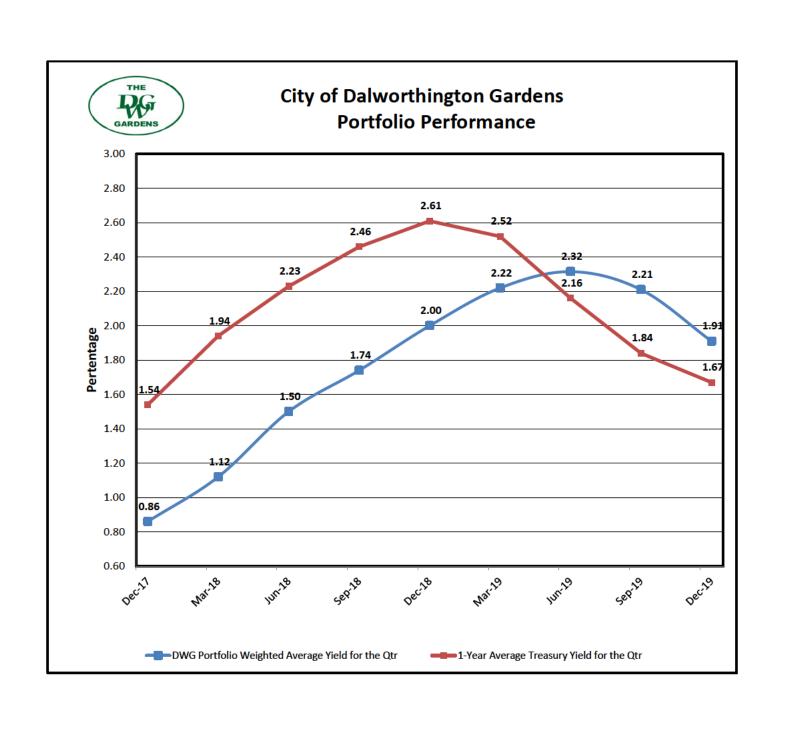
			Interest	Maturity	Settlement	Book/Market	WAM	
Description		Ratings	Rate	Date	Date	Value	(days)	Yield
Consolidated Cash	DEMAND		0.65%	1/1/2020	12/31/2019	136,859.59	1	0.65%
Evidence Fund	DEMAND		0.00%	1/1/2020	12/31/2019	250.00	1	0.00%
Paypal Account	DEMAND		0.00%	1/1/2020	12/31/2019	6.56	1	0.00%
Crime Control & Prevention District	MMKT		2.10%	1/1/2020	12/31/2019	18,607.59	1	2.10%
General Fund Reserve Fund	MMKT		2.10%	1/1/2020	12/31/2019	629,258.70	1	2.10%
Garden Park Fund Account	MMKT		2.10%	1/1/2020	12/31/2019	20,653.52	1	2.10%
Park & Recreation Facilities Development Corp.	MMKT		2.10%	1/1/2020	12/31/2019	548,273.83	1	2.10%
TexSTAR - General Savings Reserve	POOL	AAAm	1.56%	1/1/2020	12/31/2019	207,337.09	1	1.56%
LOGIC - General Savings Reserve	POOL	AAAm	1.82%	1/1/2020	12/31/2019	362,987.30	1	1.82%
LOGIC - Oil & Gas	POOL	AAAm	1.82%	1/1/2020	12/31/2019	261,142.87	1	1.82%
LOGIC - Fire Truck Fund	POOL	AAAm	1.82%	1/1/2020	12/31/2019	100,573.17	1	1.82%
LOGIC - Debt Interest & Sinking Fund	POOL	AAAm	1.82%	1/1/2020	12/31/2019	183,111.65	1	1.82%
TexSTAR - 2017 GO Debt-Streets	POOL	AAAm	1.56%	1/1/2020	12/31/2019	121,463.91	1	1.56%
TexSTAR - 2017 GO Debt-City Hall	POOL	AAAm	1.56%	1/1/2020	12/31/2019	1,788,175.86	1	1.56%
LOGIC - Street Sales Tax Fund	POOL	AAAm	1.82%	1/1/2020	12/31/2019	76,953.70	1	1.82%
TexSTAR - Water Impact Fees	POOL	AAAm	1.56%	1/1/2020	12/31/2019	144,493.69	1	1.56%
TexSTAR - Sewer Impact Fees	POOL	AAAm	1.56%	1/1/2020	12/31/2019	42,538.91	1	1.56%
					\$	4,642,687.94	1	1.73%
							(1)	

(1) Weighted average maturity (WAM) - For purposes of calculating weighted average maturity: bank, pool, and money market investments are assumed to mature the next business day.



City of Dalworthington Gardens Portfolio Composition







Investment Holdings and Checking Accounts Quarterly Activity

September 30, 2019 December 31, 2019 Maturity Book/Market Transfer Funding / Book/Market Interest Date Value **Qtr to Qtr Change** Value Description Rate Interest Between Funds (Disbursements) Consolidated Cash (Pooled) 136,859.59 **DEMAND** 0.65% 1/1/2020 134,416.13 338.63 354,541.01 (352,436.18) 2,443.46 250.00 Evidence Fund **DEMAND** 0.00% 1/1/2020 250.00 28,080.98 Crime Control & Prevention District DEMAND 2.10% 1/1/2020 253.51 (67,633.05)57,906.15 (9,473.39) 18,607.59 Paypal Account **DEMAND** 0.00% 1/1/2020 6.56 6.56 General Fund Reserve Fund MMKT 2.10% 1/1/2020 118,039.58 915.82 (459,601.28)969,904.58 511,219.12 629,258.70 20,545.62 107.90 Garden Park Fund Account MMKT 2.10% 1/1/2020 107.90 20,653.52 Park & Recreation Facilities Development Corp. MMKT 2.10% 1/1/2020 546,155.28 2,884.76 (766.21)2,118.55 548,273.83 (100,000.00)(99,082.74) TexSTAR - General Savings Reserve **POOL** 1.56% 1/1/2020 306,419.83 917.26 207,337.09 LOGIC - General Savings Reserve **POOL** 1.82% 1/1/2020 261,669.03 1,318.27 100,000.00 101,318.27 362,987.30 LOGIC - Oil & Gas 1.82% 1/1/2020 227,981.74 1,151.66 **POOL** 33,161.13 261,142.87 32,009.47 1.82% 1/1/2020 100,091.36 481.81 481.81 LOGIC - Fire Truck Fund **POOL** 100,573.17 LOGIC - Debt Interest & Sinking Fund 1.82% 1/1/2020 73,043.72 466.65 109,601.28 110,067.93 183,111.65 **POOL** TexSTAR - 2017 GO Debt-Streets 1.56% 1/1/2020 118,308.42 508.39 2,647.10 3,155.49 **POOL** _ 121,463.91 1/1/2020 1,780,632.80 7,543.06 TexSTAR - 2017 GO Debt-City Hall **POOL** 1.56% 7,543.06 1,788,175.86 LOGIC - Street Sales Tax Fund 1.82% 1/1/2020 47,457.12 294.90 29,201.68 29,496.58 **POOL** -76,953.70 TexSTAR - Water Impact Fees 143,884.17 609.52 609.52 144,493.69 **POOL** 1.56% 1/1/2020 TexSTAR - Sewer Impact Fees **POOL** 1.56% 1/1/2020 42,359.48 179.43 179.43 42,538.91 693,346.12 \$ 3,949,341.82 17,971.57 \$ 0.00 \$ 675,374.55 4,642,687.94



All Cash Funds Cash Position by Fund December 31, 2019

		110	205	210	112	115	118	130	140	141	142	143	150	180	185	207	208	120	120
Description	Total Portfolio	General Operating Fund	Court Fiduciary Fund	Payroll Fund	Fire Truck Fund	Court Security Fund	Court Automation Fund	Park Fund (Permanent)	CIP Fund CDBG	CIP Bond Fund Streets	CIP Bond Fund City Hall	Street Sales Tax Fund	Debt Fund	Parks & Recreation Facility Dev Fund	Crime Control & Prevention Fund	Vol Fire Donation Fund	Seizure Fund	Enterprise Fund	Restricted Water & Sewer Impa Fee Fund
Petty Cash Funds	700 00	1 0		\$ -	S -			-								- 4	- 5		
Consolidated Cash (Pooled)	136,859 59	(159,199 81)	79,930 21	16,915 59	-	14,955 98	107,034 70	,	(6,268 53)	5,845 59	-		76,396 76	-	u	2.078 13	6,283 28	(7,112 31)	-
Evidence Fund	250 00	250 00	77,730 21	10,713 37		11,755 70	107,03170		(0,200 33)	3,013 37			70,570 70			2,070 13	0,203 20	(7,112 31)	
Crime Control & Prevention District	18,607 59	250 00													18.607 59				
Paypal Account	6 56														10,007.25		6 56		
General Fund Reserve Fund	629,258 70	629,258 70															0.00		
Garden Park Fund Account	20,653 52	,						20,653 52											
Park & Recreation Facilities Development Corp	548,273 83													548,273 83					
TexSTAR - General Savings Reserve	207,337 09	207,337 09												- 10,270 00					
LOGIC - General Savings Reserve	362,987 30	362,987 30																	
LOGIC - Oil & Gas	261,142 87	261,142 87																	
LOGIC - Fire Truck Fund	100,573 17				100,573 17														
LOGIC - Debt Interest & Sinking Fund	183,111 65												183,111 65						
TexSTAR - 2017 GO Debt-Streets	121,463 91									121,463 91									
TexSTAR - 2017 GO Debt-City Hall	1,788,175 86										1,788,175 86								
LOGIC - Street Sales Tax Fund	76,953 70											76,953 70							
TexSTAR - Water Impact Fees	144,493 69																		144,493 (
TexSTAR - Sewer Impact Fees	42,538 91																		42,538 9
Transfer Pending	-	96,845 80	(79,930 21)	(16,915 59)															
	4,643,387.94	1,399,221.95	_	-	100,573.17	14,955.98	107,034.70	20,653.52	(6,268.53)	127,309.50	1,788,175.86	76,953.70	259,508.41	548,273.83	18,607.59	2,078.13	6,289.84	(7,012.31)	187,032.0
Reconciliation of Cash Balance to Fund Balance	-																		
Receivables & Prepaids		360,890 47					5,276 08					18,743 61		21,036 44	37,112 21	215 00		239,322 94	
Liabilities (A/P, Deferred Inflows)		(369,398 28)							16 55			<u> </u>		(2,680 23)	(3,331 32)	-		(296,213 49)	
Ending Fund Balance		1,390,714.14			100,573.17	14,955.98	112,310.78	20,653.52	(6,251.98)	127,309.50	1,788,175.86	95,697.31	259,508.41	566,630.04	52,388.48	2,293.13	6,289.84	(63,902.86)	

Budgeted Operating Expenses	Ф	3,13/,1/3
90 Day Operating Reserve Target based on Budget Op Exp	\$	784,294
Fund Balance Over/(Under) Reserve Target	\$	606,420
90 Day Reserve Target of 25% Attained		177%
Budgeted Operating Expenses FY 19/20	\$	3,137,175
Operating Budget Expenditures cost per day (365 days)	\$	8,595
Fund Balance at 12/31/19	\$	1,390,714
# of operating days in Fund Balance		162